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Indonesia - an exciting opportunity for domestic and foreign wealth managers

Indonesia's rapidly growing economy and fast-expanding private wealth continue to present an exciting opportunity in wealth management for domestic and foreign players alike.

HUBBIS IS DELIGHTED TO HAVE HOSTED OUR 8th annual Indonesian Wealth Management Forum, which yet again produced an outstanding set of panel discussions, presentations and workshops for the high-level delegates.

The event was attended by more than 240 CEOs, CIOs, senior managers, product/fund gatekeepers and business heads across advisory, compliance, technology and other key areas of wealth management, working at local and international private banks, retail Banks, IFAs, insurance companies, single and multi-family offices, and at other independent wealth management firms.

Indonesia's rapidly growing economy and fast-expanding private wealth continue to present an exciting opportunity in wealth management for domestic and foreign players alike.

The agenda was carefully designed to help delegates appreciate exactly where the wealth management market stands, the opportunities and challenges faced by market participants and new entrants, and what must be achieved in order for the market to expand and also to advance in sophistication.

The delegates achieved great insights from local and overseas wealth management experts who shared their expertise on the market's development, on best practices, the key components of



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successful wealth management businesses, and who shared lessons learned from developing wealth management offerings elsewhere in Asia.

A vital element of any emerging wealth management market is the regulatory side, and this was a central area of focus for the event as Indonesia's regulations and compliance practices are developing apace, albeit perhaps not quite as rapidly or comprehensively as in some other leading Asian economies.

Numerous other vital areas were covered throughout the day, including the development

of people skills, investment products and concepts, insurance products, the impact of digital technology on the wealth management offering, to name but a few.

The day concluded with many delegates commenting on just how insightful and useful they had found the panels, the presentations, the workshops and the networking opportunities.

We now look ahead to our 2019 Indonesia event, where we will continue to build out our expertise and our relationships and connections for this exciting and dynamic market. ■

