

# Wealth Management Expands Rapidly as the Onshore Market Evolves Apace

*Hubbis is delighted to have hosted our 5th annual event in the Philippines for the private wealth management community.*

**T**HE FORUM WAS A BIG SUCCESS WITH NUMEROUS SENIOR WEALTH MANAGEMENT practitioners in attendance hearing from more than 30 local and international experts. The discussions and presentations combined to create a coherent, structured guide to the current state of wealth management in the Philippines and provided a detailed map for its evolution.

The delegates learned how the wealth management industry is adapting as the onshore proposition expands and as more international private banks and other players enter the local market. Today, the Philippines wealth management industry is still in its relative infancy, but it is enjoying rapid growth as the nation's GDP expansion continues apace and as high net worth (HNW) wealth surges and mass-affluence numbers proliferate.

The wealth management business in the Philippines therefore offers immense opportunity, but much more must be achieved before the country can emulate the more advanced models seen in other ASEAN countries such as Malaysia or Thailand. Hubbis brought together a group of experts who are at the pinnacle of the banking, private



[Link to Content Summary page](#)  
[Link to Photos](#)  
[Link to Event Homepage](#)





banking and wealth management community in Manila and much was learned about how the industry should evolve in the decade ahead.

The event was packed with 11 presentations, four panel discussions and four highly detailed workshops, as well as some insightful opening and closing remarks. ■

