



**THE ISLAMIC LEGACY PLANNING (R)EVOLUTION:
DISTANT DREAM OR TODAY'S REALITY?**

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24 January 2018
Dubai*



Local investments favored

(Source: GCC Wealth Insight Report 2017)



76%



Own business

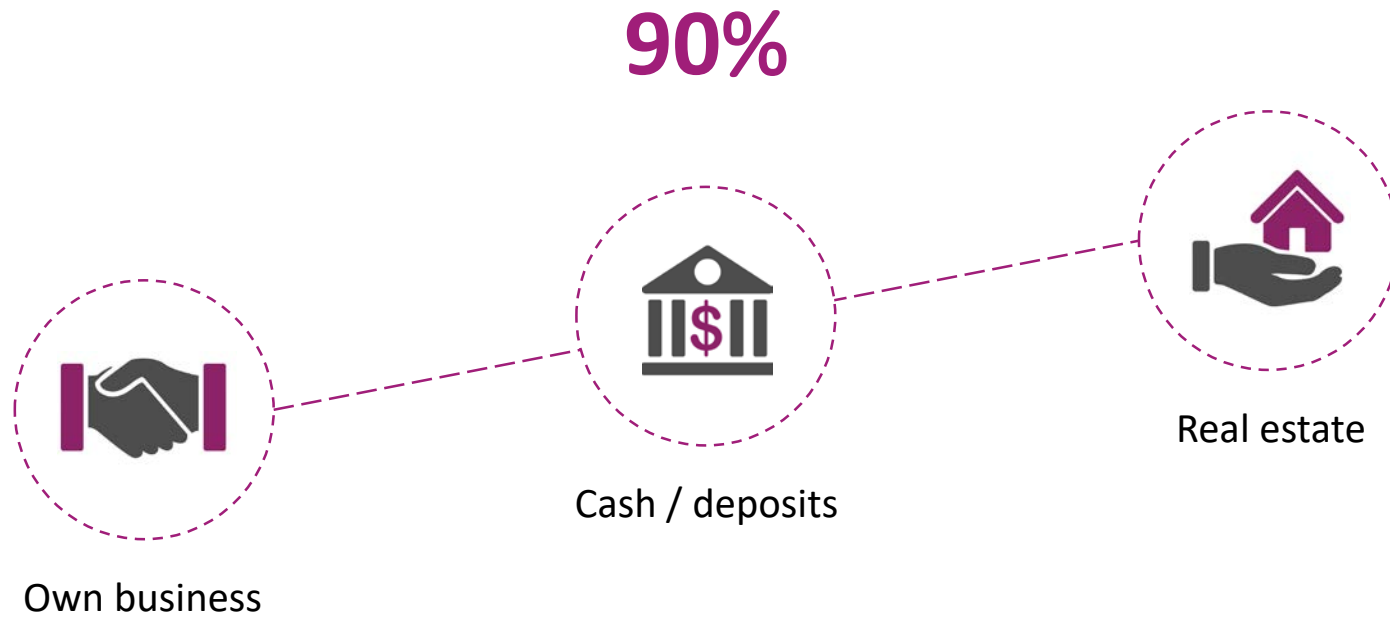


Cash / deposits



Real estate

(Source: GCC Wealth Insight Report 2017)



(Source: GCC Wealth Insight Report 2017)



“USD 1 trillion to pass from second generation business families to millennials within 10 years”

(Source: The Gulf Family Business Council)



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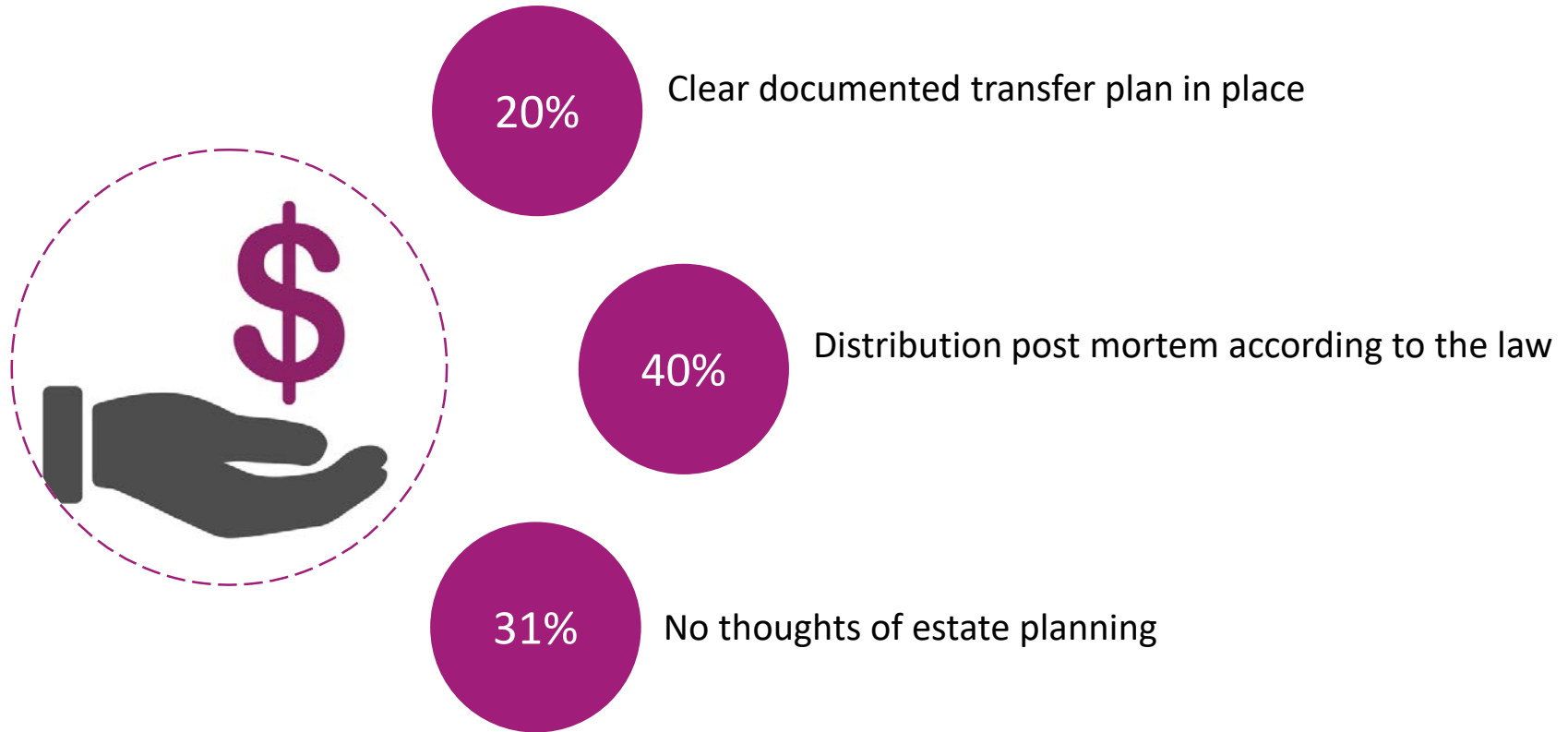


not accounting offshore assets!

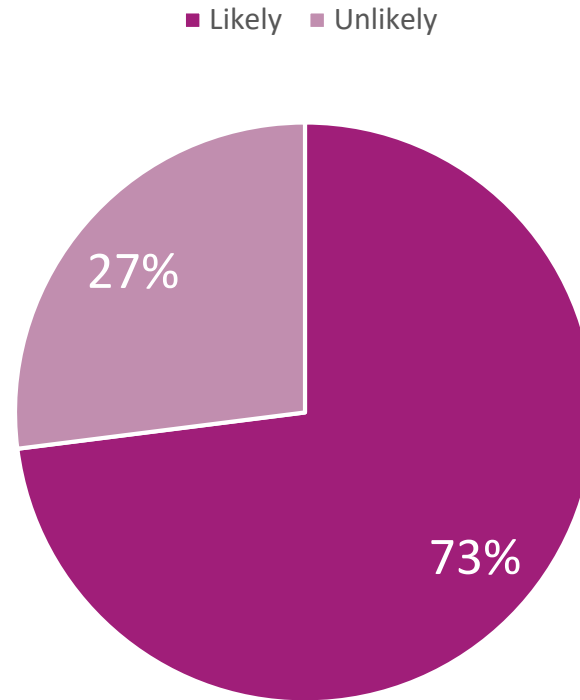
(Source: The Gulf Family Business Council)



- Demographic
- Economic
- Financial
- Educational



(Source: GCC Wealth Insight Report 2017)



(Source: GCC Wealth Insight Report 2017)



➤ Western tool

vs

➤ Regional assets



NEW COLLECTION



- SFO regimes in DIFC, AGDM, DMCC
- Trust regimes in DIFC, ADGM
- Foundation regimes
 - **ADGM**: Regime live since 16 Aug 2017
 - **DIFC**: Public consultation of draft law closed 08 Nov 2017



- Legal personality
- Self owning – "Orphan" but with "economic" beneficiaries
- Perpetuity

- Strengthen control over assets that are key to the GCC economy
- Asset and ownership protection (GCC assets, including real estate)
- Preventing dilution and family disputes

- Degree of control of the Founder



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