



Beneficial Ownership Update

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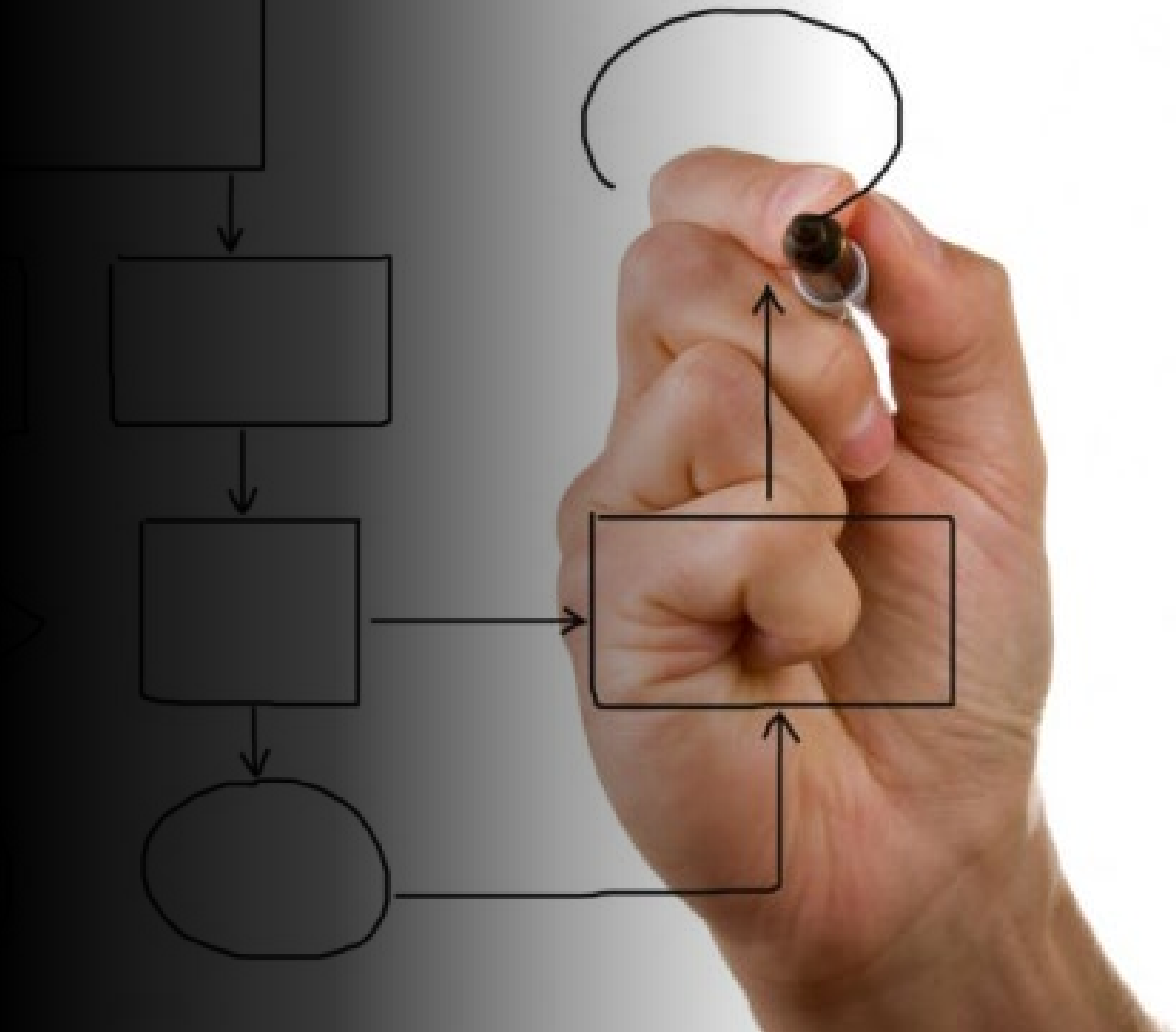
Agenda

- Beneficial Ownership
- Public Access
- Next Actions 

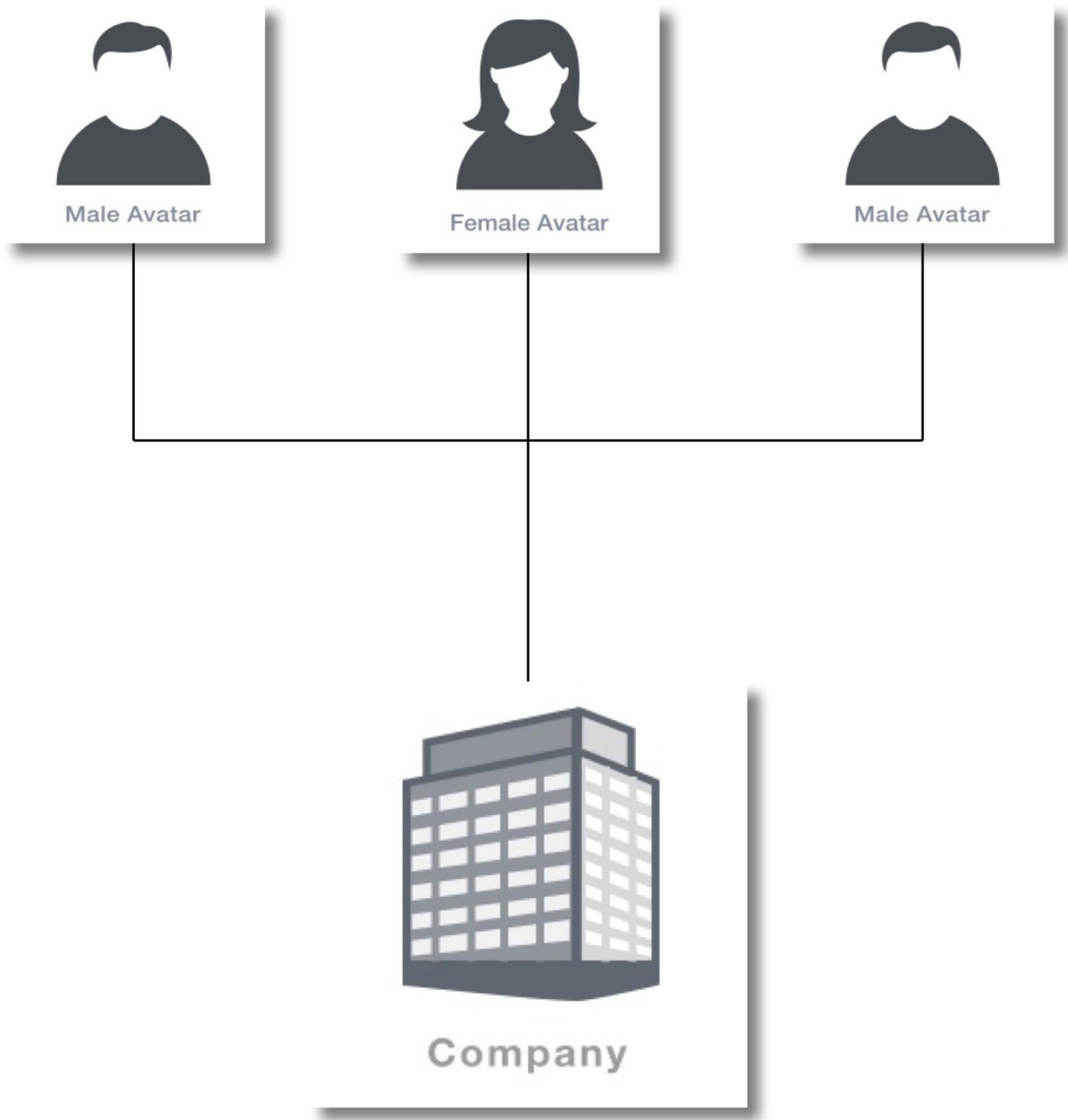
Beneficial Ownership

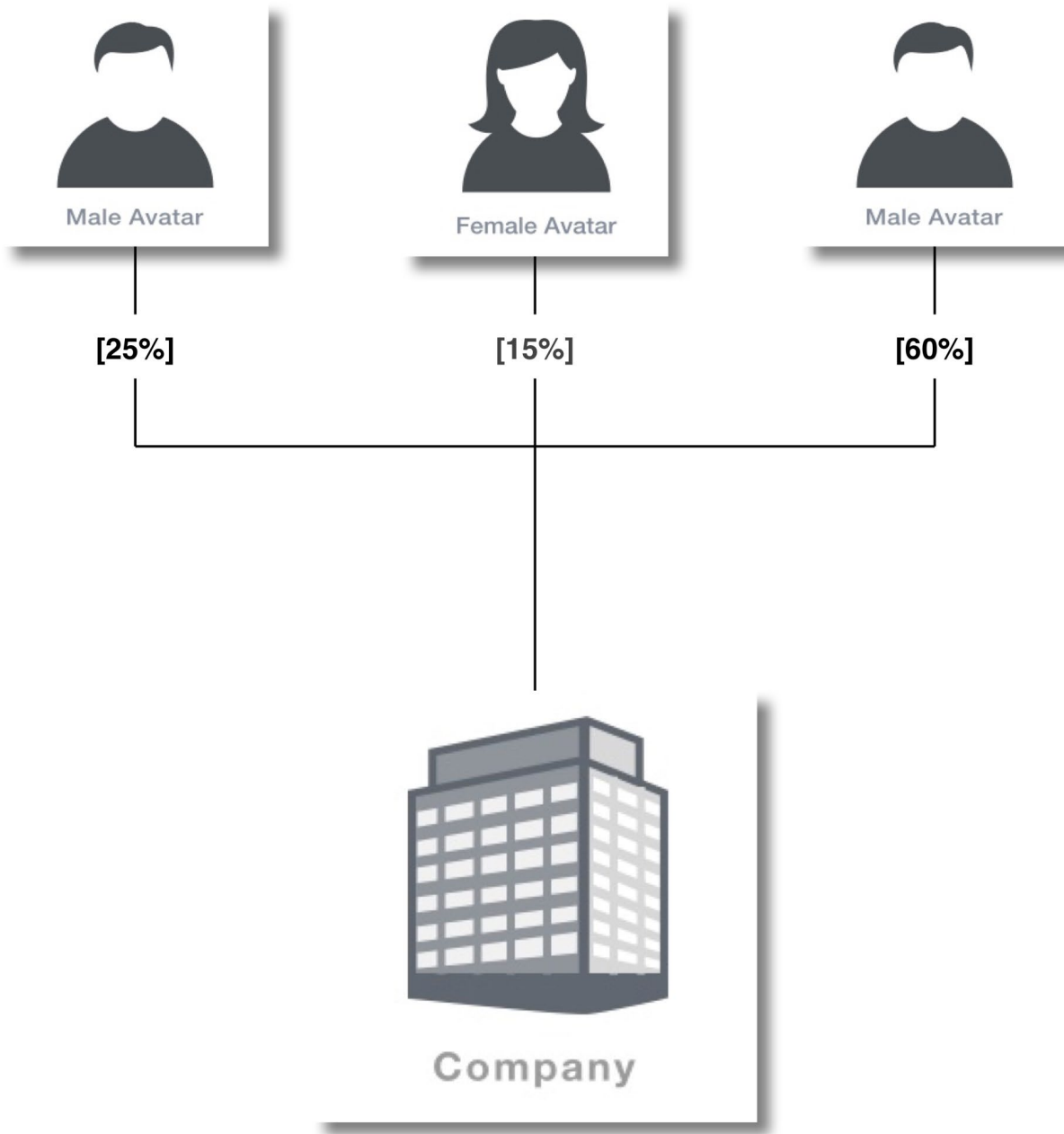
Beneficial Ownership

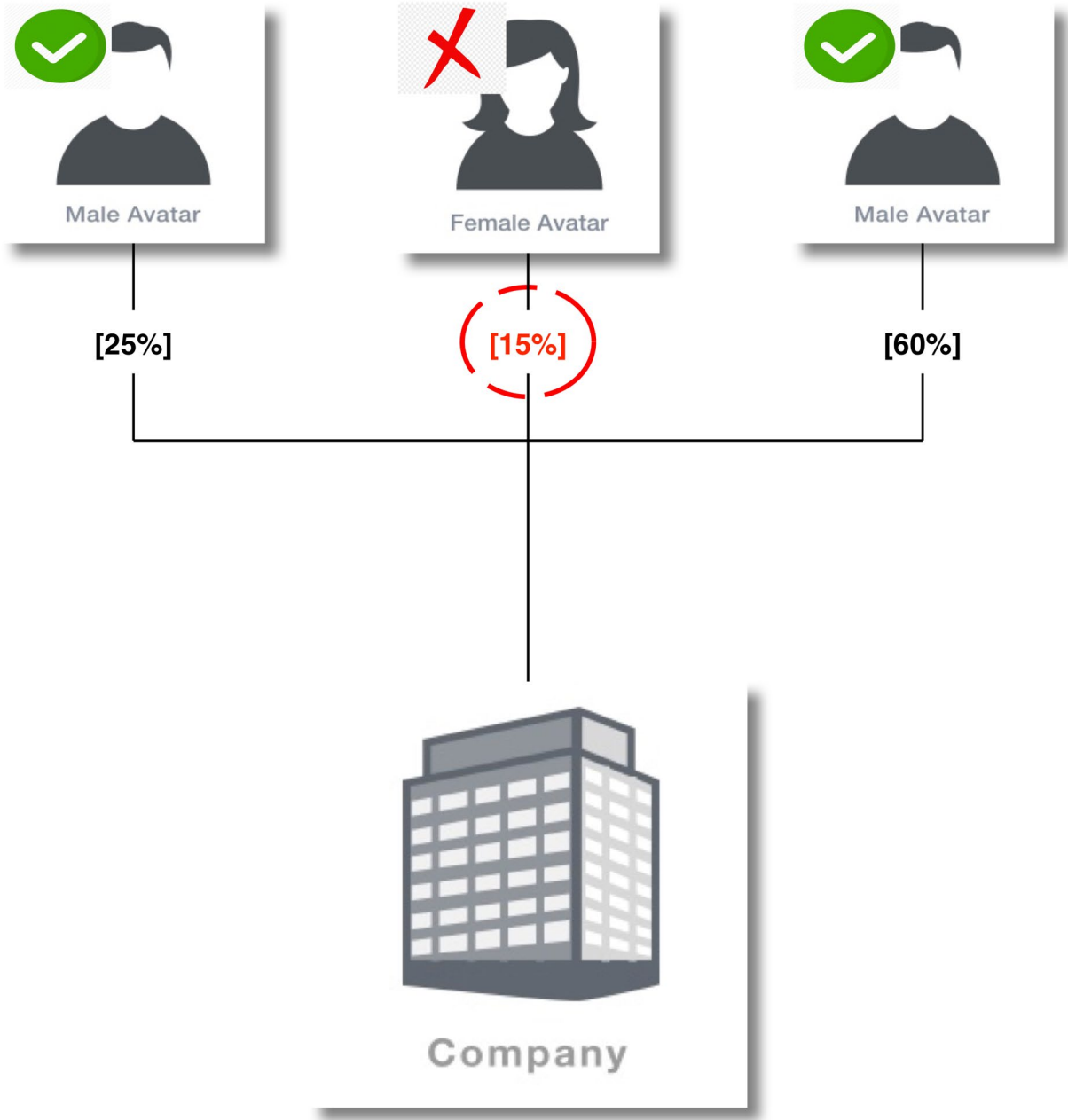
- FATF Requirements
- Companies (R.24)
- Trusts (R.25) 



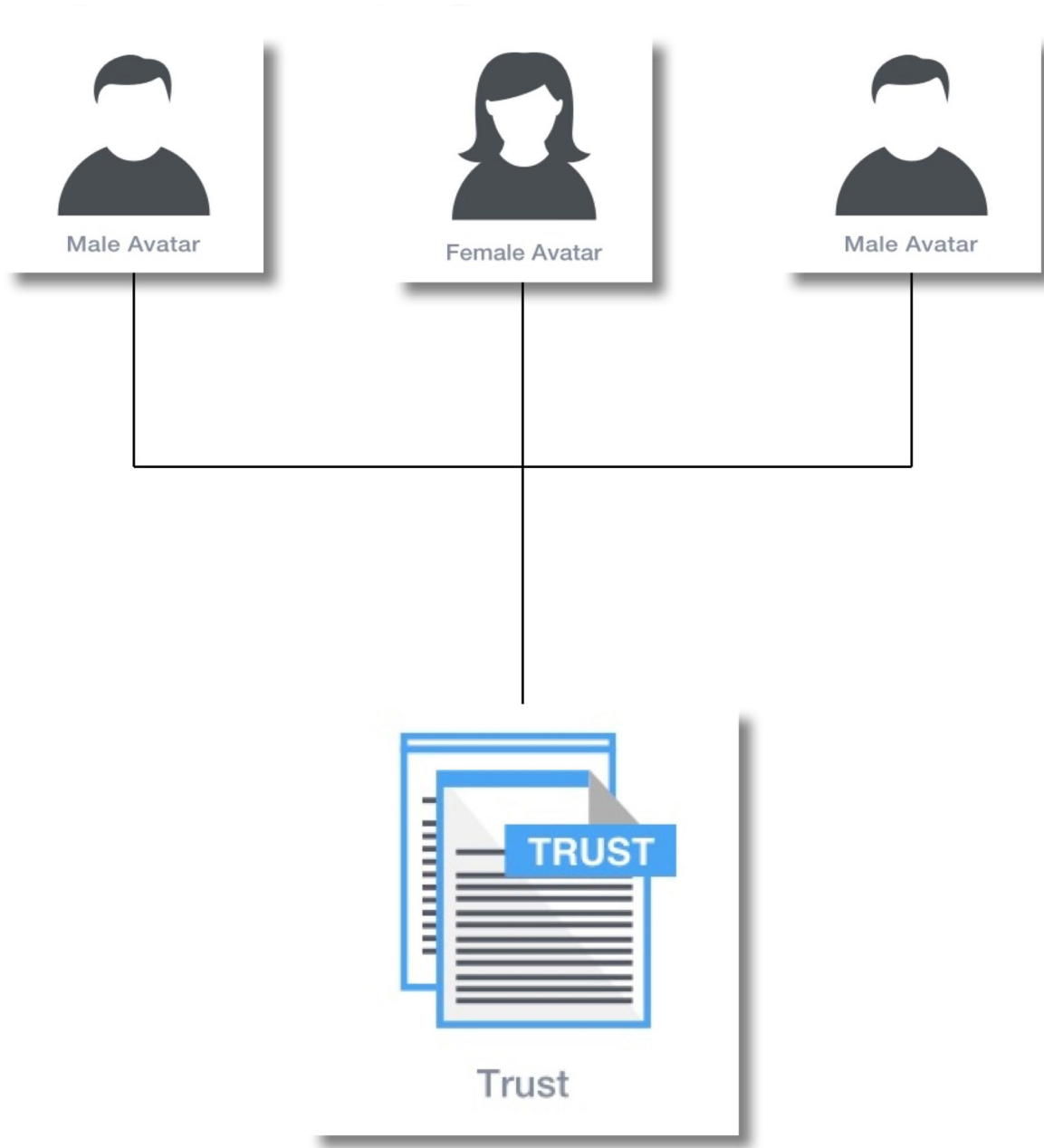
Beneficial Ownership Companies

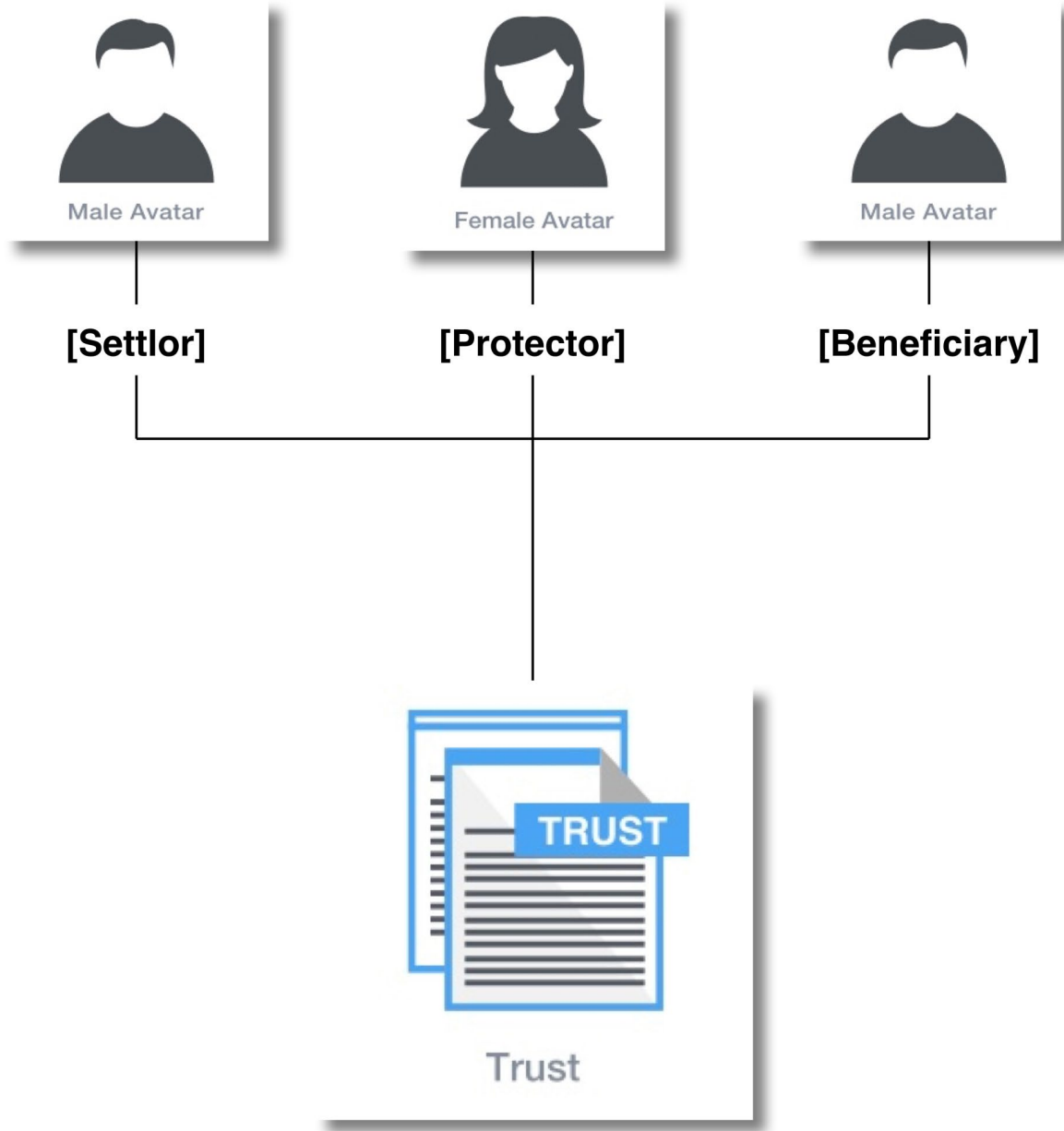


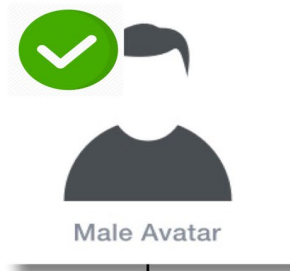




Beneficial Ownership Trusts

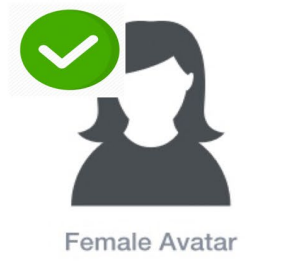






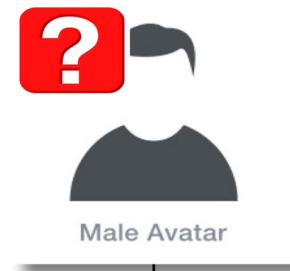
Male Avatar

[Settlor]



Female Avatar

[Protector]



Male Avatar

[Beneficiary]



Trust

Beneficial Ownership Public Access

Public Access

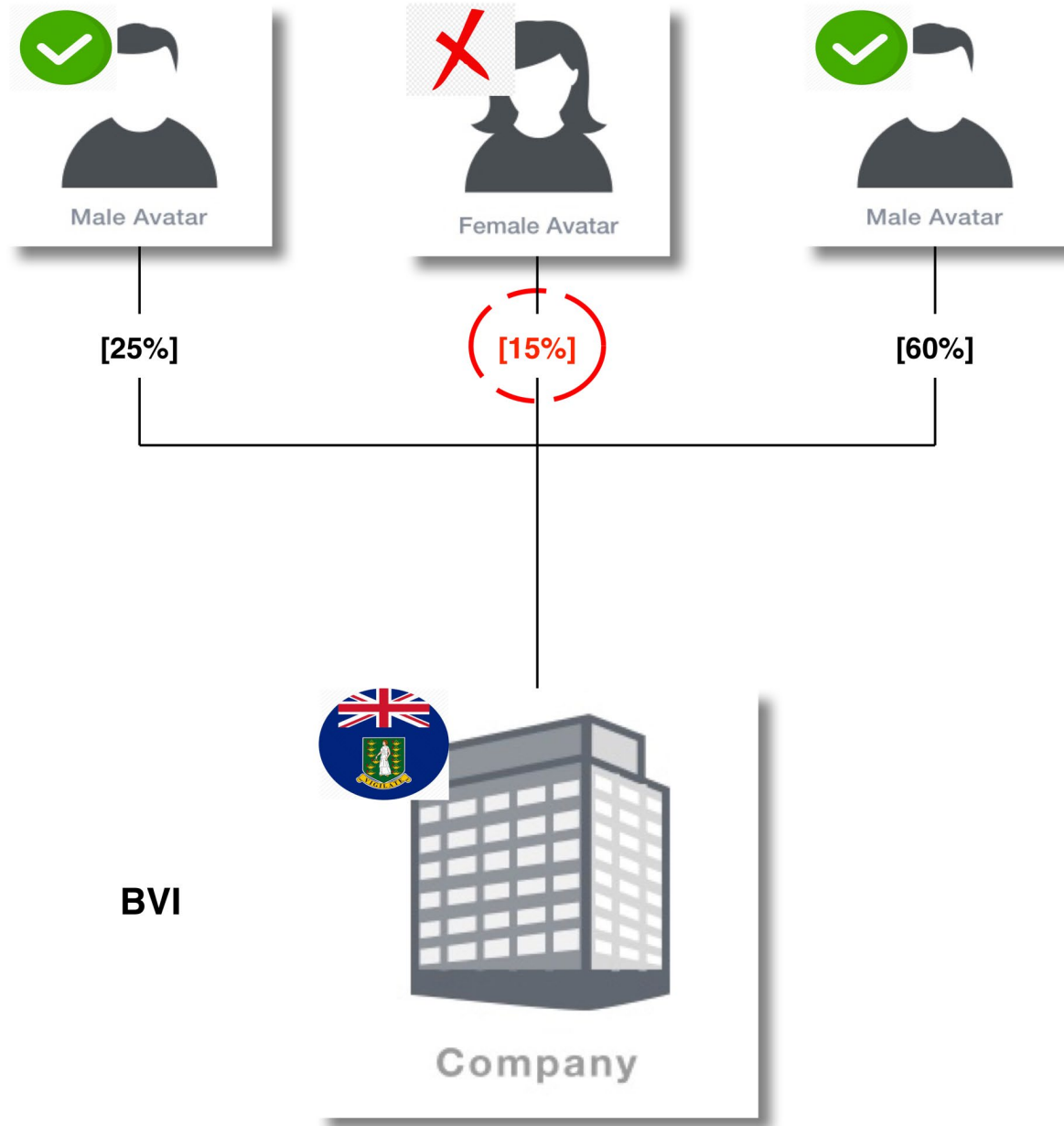
A close-up, shallow depth-of-field photograph of a person's hands typing on a laptop keyboard. The background is a blurred office environment with a computer monitor displaying a colorful interface. The lighting is soft and natural, suggesting an indoor workspace.

- FATF Requirement?
- EU Requirement?
- EU Case “*Sovim SA*” Nov 2022
- UK Requirements?
- Public Access Company
- Limited Public Access Trusts
- British Overseas Territories?
- Public Access Companies
- No Public Access Trusts →

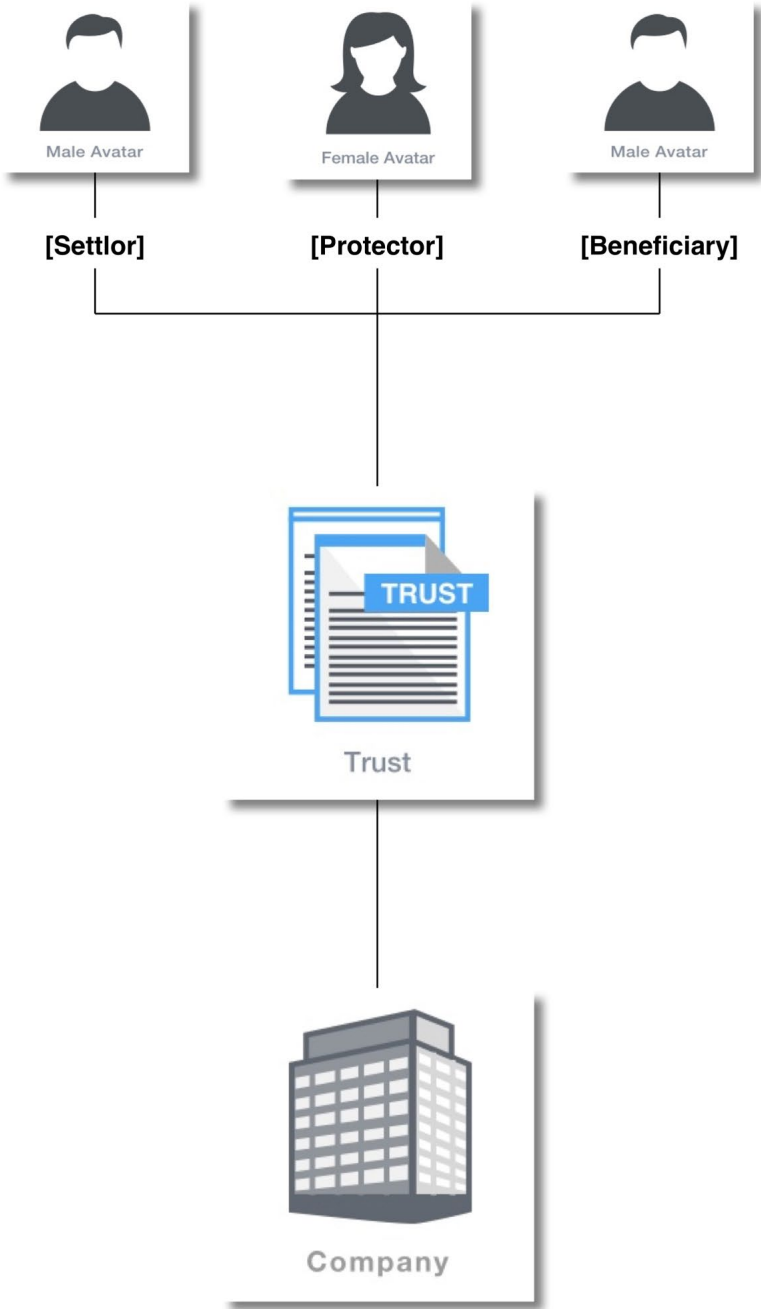
British Overseas Territories

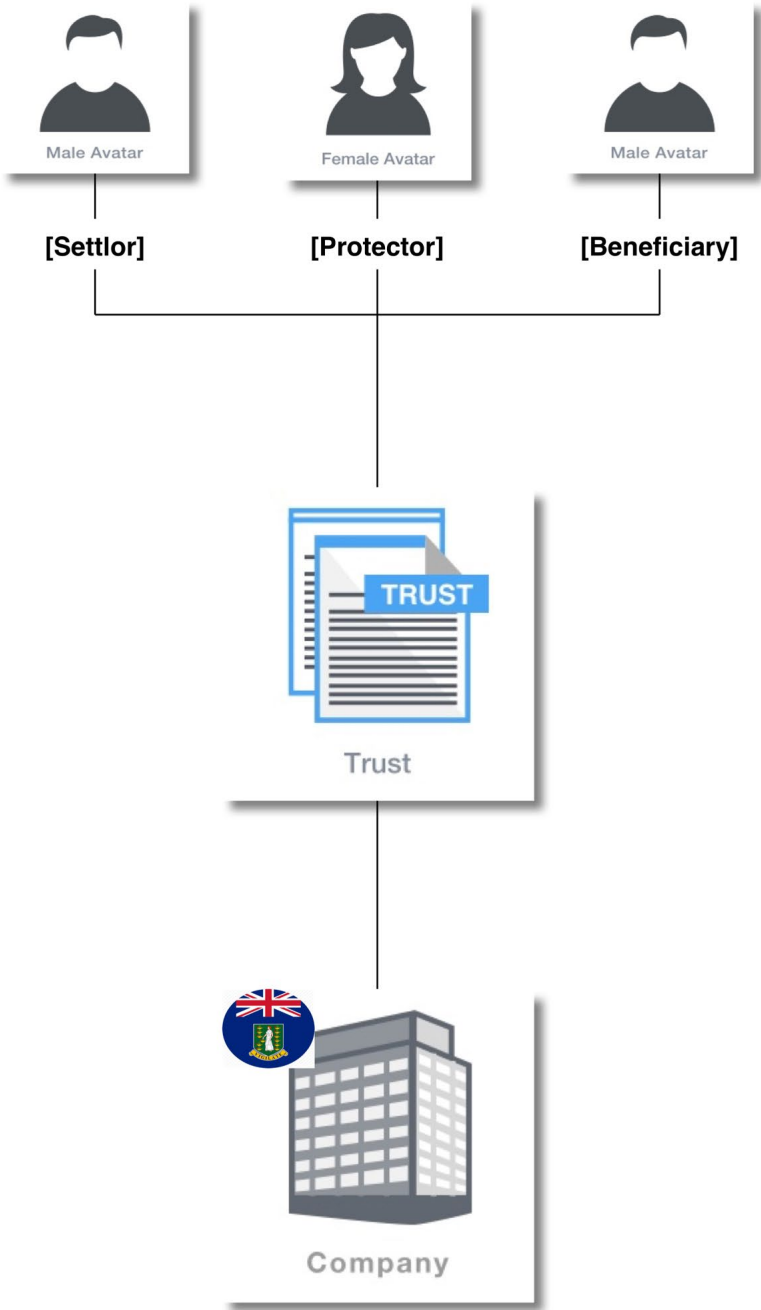
A close-up, shallow depth-of-field photograph of a person's hands typing on a silver laptop keyboard. The background is a blurred office environment with a computer monitor and other desk items. The lighting is soft and natural, suggesting an indoor workspace.

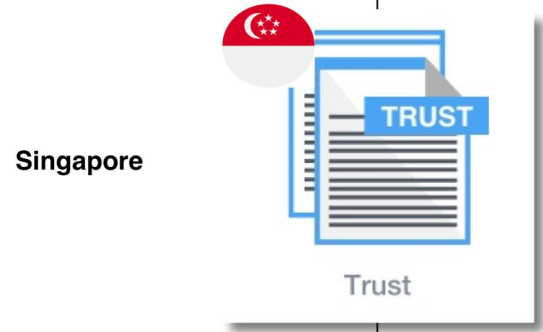
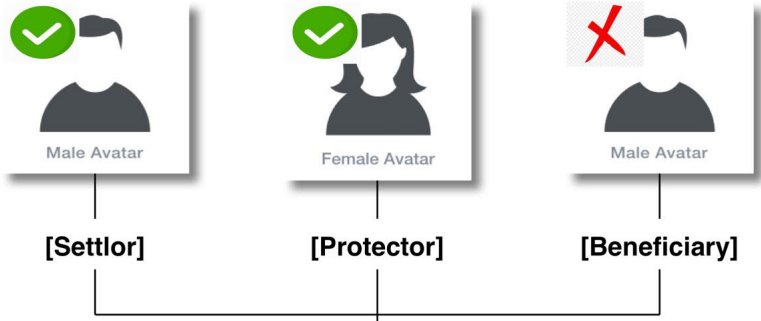
- Anguilla
- Bermuda
- Cayman Islands
- Montserrat
- Turks and Caicos Islands
- **British Virgin Islands (BVI)** 

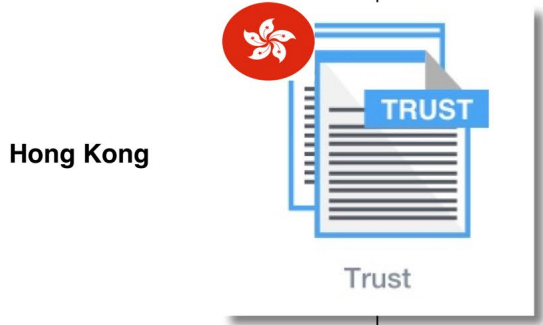
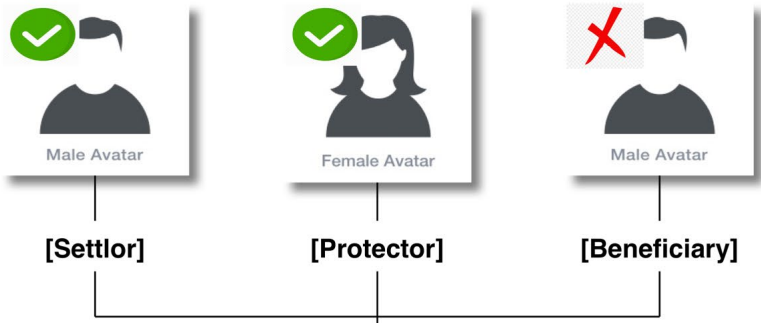


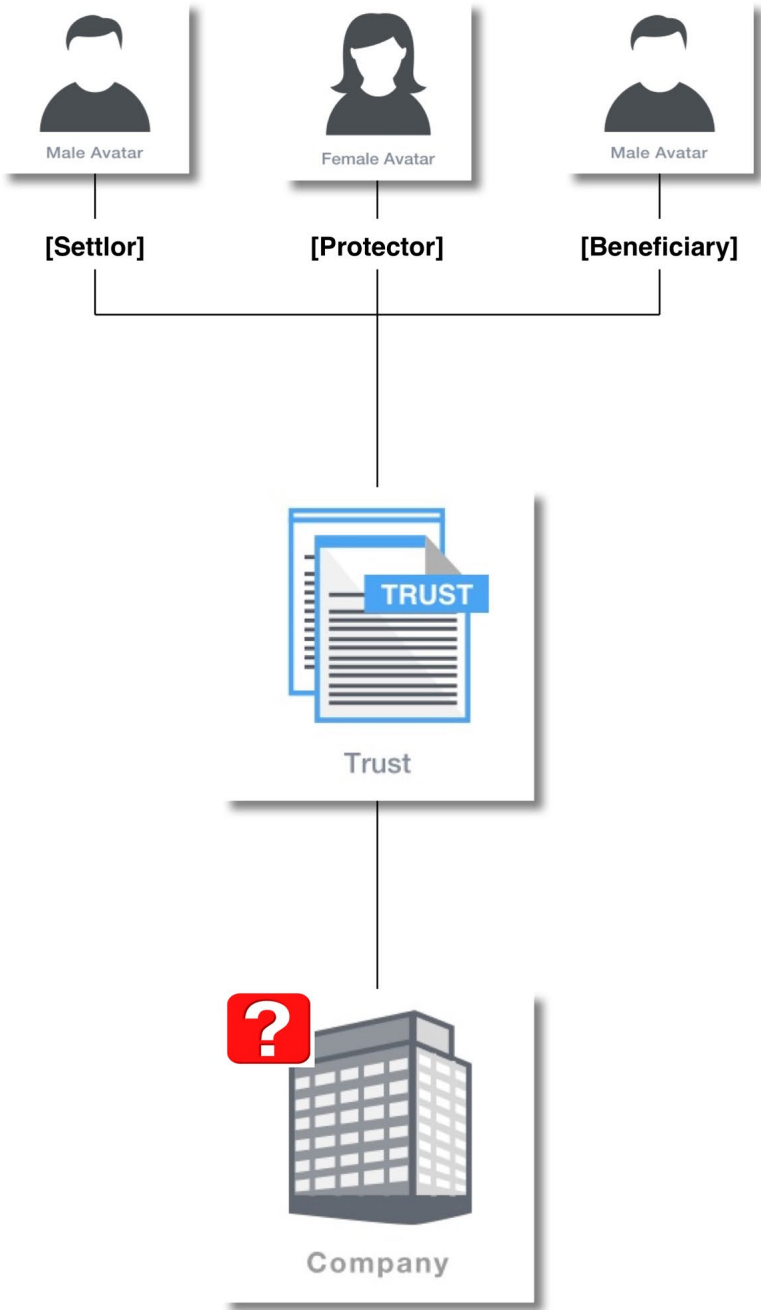
Public Access Combination Structures












Next Actions



Next Actions

- Review Existing Structures
- Evaluate Privacy and Security Implications
- Re-Consider Planned Structures
- Evaluate Alternative Jurisdictions
- Evaluate Alternative Structures
- Educate Staff
- Educate Clients 



Thank You!

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The background is a blurred office scene. In the center, three people are standing and talking. In the foreground, a desk is visible with a laptop on the left and a pair of glasses on the right. The overall color palette is dark and muted, with a blueish-grey tint.

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