

Alternative Citizenship & Residency in Uncertain Times

September 2022

HP Henley & Partners

About Henley & Partners



35 +
Offices worldwide

25 +
Years leading the industry

30 +
Investment migration
options

20,000 +
Clients advised

15 +
Government advisory
mandates




USD 10 billion +
FDI raised

Henley Passport Index Q2 2022

Rank	Passport	Visa-free score
1	Japan	192
	Singapore	
2	Germany	190
	South Korea	
	Finland	
3	Italy	189
	Luxembourg	
	Spain	
	Austria	
4	Denmark	188
	Netherlands	
	Sweden	
	France	
	Ireland	
	Portugal	
5	United Kingdom	187
	Belgium	
6	New Zealand	186
	Norway	
	Switzerland	
	United States	
	Australia	
	Canada	
	Czech Republic	
	Greece	
	Malta	
	Hungary	
7	Lithuania	185
	Poland	
	Slovakia	
	Estonia	
8	Latvia	183
	Slovenia	
	Iceland	
9	Lithuania	182
	Poland	
10	Estonia	181
	Latvia	
11	Slovenia	180
	Iceland	
12	Malaysia	179
	Liechtenstein	
13	Cyprus	178
	United Arab Emirates	
14	Chile	176
	Monaco	
	Romania	
15	Bulgaria	173
	Croatia	
16	Hong Kong (SAR China)	171
	Argentina	
17	Brazil	169
	San Marino	
18	Andorra	168
	Brunei	
19	Barbados	166
	Israel	
20	Mexico	166
	St. Kitts and Nevis	
21	Bahamas	165
	Uruguay	
22	Vatican City	162
	Seychelles	
23	St. Vincent and the Grenadines	152
	Antigua and Barbuda	
24	Costa Rica	152
	Trinidad and Tobago	
25	Mauritius	151
	St. Lucia	
26	Taiwan (Chinese Taipei)	150
	Dominica	
27	Grenada	144
	Macao (SAR China)	
28	Ukraine	143
	Panama	
29	Paraguay	142
	Serbia	
30	Peru	141
	El Salvador	
31	Guatemala	139
	Honduras	
32	Colombia	138
	Samoa	
33	Solomon Islands	136
	Tonga	
34	Venezuela	135
	Nicaragua	
35	Tivulu	129
	North Macedonia	
36	Kiribati	127
	Montenegro	
37	Marshall Islands	125
	Moldova	
38	Palau Islands	125
	Bosnia and Herzegovina	
39	Micronesia	123
	Russian Federation	
40	Georgia	122
	Albania	
41	Turkey	122
	South Africa	
42	Belize	120
	Qatar	
43	Vanuatu	119
	Kuwait	
44	Timor-Leste	117
	Ecuador	
45	Nauru	115
	Fiji	
46	Maldives	114
	Guyana	
47	Botswana	113
	Jamaica	
48	Bahrain	112
	Papua New Guinea	
49	Oman	111
	Bolivia	
50	China	110
	Saudi Arabia	
51	Thailand	104
	Namibia	
52	Belarus	103
	Lesotho	
53	Suriname	102
	Kazakhstan	
54	eSwatini	101
	Malawi	
55	Kenya	100
	Tanzania	
56	Indonesia	99
	Tunisia	
57	Zambia	98
	Dominican Republic	
58	Azerbaijan	97
	The Gambia	
59	Uganda	96
	Cape Verde Islands	
60	Philippines	95
	Armenia	
61	Zimbabwe	94
	Cuba	
62	Ghana	93
	Morocco	
63	Kyrgyzstan	92
	Sierra Leone	
64	Mozambique	91
	Benin	
65	Mongolia	90
	Rwanda	
66	Sao Tome and Principe	89
	India	
67	Mauritania	88
	Tajikistan	
68	Burkina Faso	87
	Gabon	
69	Uzbekistan	86
	Cote d'Ivoire	
70	Senegal	85
	Equatorial Guinea	
71	Madagascar	84
	Guinea	
72	Mali	83
	Togo	
73	Vietnam	82
	Bhutan	
74	Cambodia	81
	Chad	
75	Comoro Islands	80
	Niger	
76	Algeria	79
	Central African Republic	
77	Egypt	78
	Guinea-Bissau	
78	Jordan	77
	Turkmenistan	
79	Burundi	76
	Angola	
80	Cameroon	75
	Laos	
81	Liberia	74
	Congo (Rep.)	
82	Haiti	73
	Djibouti	
83	Myanmar	72
	Ethiopia	
84	Nigeria	71
	South Sudan	
85	Eritrea	70
	Congo (Dem. Rep.)	
86	Iran	69
	Lebanon	
87	Sri Lanka	68
	Sudan	
88	Bangladesh	67
	Kosovo	
89	Libya	66
	North Korea	
90	Nepal	65
	Palestinian Territory	
91	Somalia	64
	Yemen	
92	Pakistan	63
	Syria	
93	Iraq	62
	Afghanistan	

Leading Residence and Citizenship Programs

America

-  Canada
-  Panama
-  United States of America

Europe

- | | | |
|---|---|--|
|  Austria |  Luxembourg |  Spain |
|  Cyprus |  Malta |  Switzerland |
|  Greece |  Monaco |  Turkey |
|  Italy |  Montenegro |  United Kingdom |
|  Jersey |  North Macedonia | |
|  Latvia |  Portugal | |

Asia

-  Hong Kong
-  Malaysia
-  Singapore
-  Thailand

Caribbean

-  Antigua and Barbuda
-  Dominica
-  Grenada
-  St. Kitts and Nevis
-  St. Lucia

Middle East

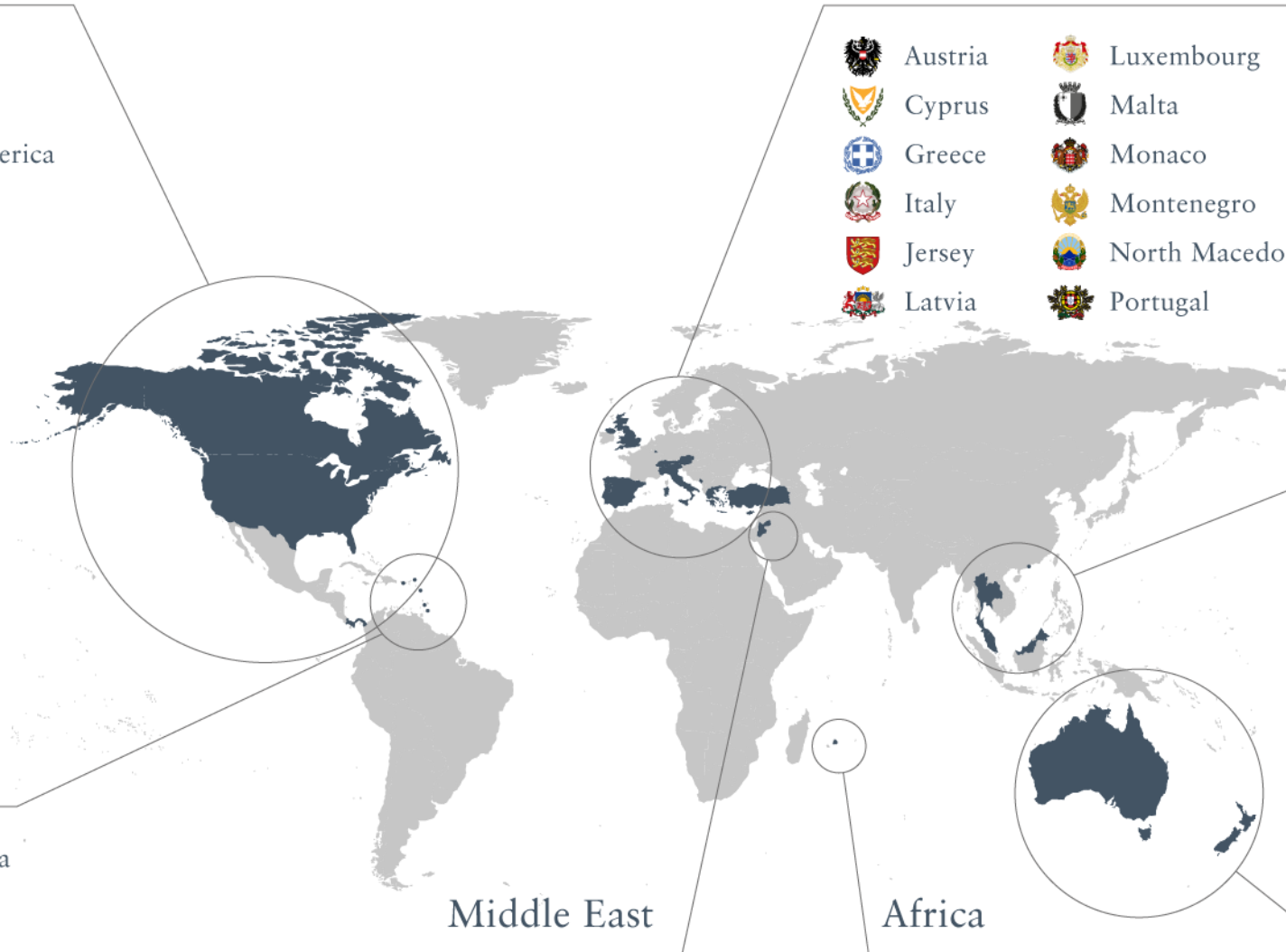
-  Jordan

Africa

-  Mauritius

Australasia

-  Australia
-  New Zealand



Domicile Diversification

“It’s a case of not putting all your eggs in one basket.”



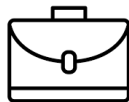
Hedging against country-specific risk and global volatility



Mobility as an alternate asset class



Building entrepreneurial resilience for your business



Improving the resilience of portfolios and ensure physical and financial longevity



Accessing alternative business, career, educational, healthcare, and lifestyle opportunities



Futureproofing your family by providing them with access to multiple countries and regions across the globe

Comparison of European RBI Programs

	<i>Cyprus</i>	<i>Greece</i>	<i>Italy</i>	<i>Malta</i>	<i>Portugal</i>
Government processing time:	2 to 3 months	2 to 3 months	4 to 6 months	6 to 8 months	10 – 12 months
Member of the Schengen Area:	No	Yes	Yes	Yes	Yes
Minimum investment required:	EUR 300,000+ EUR 30,000 fixed deposit	EUR 250,000	EUR 250,000 to EUR 2 million	EUR 180,000	EUR 350,000 to EUR 500,000
Nature of minimum investment:	Real Estate	Real Estate	Government Bond/ Share Capital / Donation	Donation Real Estate	Real Estate or other
Must hold period for investment	Permanent	Permanent	Two years	Five years	Five years
Visits required as part of application process:	One	Two	None	One	Two
Physical presence required in country	None	None	None	None	Effectively 7 days per year
Pathway to citizenship	Yes – after 7 years	Yes – after 7 years	Yes – after 10 years	No	Yes – after 5 years

Comparison of Caribbean CBI Programs

	<i>Antigua and Barbuda</i>	<i>Dominica</i>	<i>Grenada</i>	<i>St. Kitts and Nevis</i>	<i>St. Lucia</i>
Government processing time:	4 to 6 months	3 to 4 months	4 to 6 months	2 ¹ to 5 months	3 to 4 months
Visa-free access to	150 countries	144 countries	144 countries	157 countries	146 countries
Important visa-free travel destinations	UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong	China, Russia, UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong
Minimum real estate purchase ²	USD 200,000	USD 200,000	USD 220,000	USD 200,000/ USD 400,000	USD 300,000
Must hold period for real estate	Five years	Five years	Three years	Seven years/ Five years	Five years
Minimum contribution ²	USD 100,000	USD 100,000	USD 150,000	USD 150,000	USD 100,000
Physical presence required in the country	Five days within the first five years	None	None	None	None

¹ Accelerated Application Process is available for an additional due diligence fee payable to the government

² Cost represents the minimum contribution for a single applicant and would incur additional property transaction costs and/or misc. government fees, due diligence fees and processing fees that differ per program

Comparison of European Citizenship Programs

	<i>Austria</i>	<i>Malta</i>	<i>Montenegro</i>	<i>Turkey</i>
Government processing time:	~ 24 months	~ 18 months	~ 3 months	~ 3 months
Member of the EU:	Yes	Yes	No	No
Visa-free access to:	188 countries	185 countries	123 countries	110 countries
Important visa-free travel destinations:	Canada, Europe's Schengen, UK, US, Singapore, Hong Kong	Canada, Europe's Schengen, UK, US, Singapore, Hong Kong	Schengen countries, Singapore, Hong Kong, Russian Federation	Japan, Singapore, Hong Kong, Thailand
Minimum contribution ¹ :	EUR 3 million (donation) OR EUR 8 million (investment)	(at least EUR 600,000 donation)	EUR 250,000 OR EUR 450,000 (real estate) PLUS EUR 200,000 (donation)	USD 400,000 (real estate) OR USD 500,000 (fixed bank deposit)
Must hold period for assets:	N/A	Five years	Not defined	Three years
Time required in the country:	Two mandatory visits and no physical presence requirement	Two mandatory visits and at least 14 days in 12 months from starting your application	One visit required and no physical presence requirement	One visit required and no physical presence requirement

¹ Costs represent the minimum contribution/investment for a single applicant and applicants would incur additional property transaction costs and/or misc. government fees, due diligence fees and processing fees

Domicile Diversification

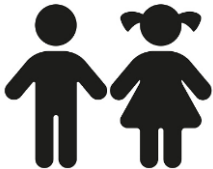


“The more jurisdictions you can access, the more diversified your assets and opportunities.”

Multiple solutions for large, multi-generational families who don't necessarily need to be in the same location.



The father is a successful tech entrepreneur so he could apply for Australia's Global Talent Independent Visa to obtain permanent residence there.



The children have their sights set on studying in Europe or the US, so they also apply for the US EB-5 Visa Program or the Portugal Golden Residence Permit Program.



The retired grandparents, on the other hand, would prefer to spend time in Thailand, so they could apply for the Thailand Elite Residence Program.

Current Investment Migration Trends



HIGH-END

Wednesday, 15 September 2021 13:44

More Investors Considering Business Relocation

- ▶ Unpredictable Patterns of Migration Post-Covid
- ▶ COVID-19 Prompts Shift in Passport Power

Island Nations *A sustainable investment in covid safe havens*

By Dominic Volek, Group Head of Private Clients at Henley & Partners

THE TIMES OF INDIA

Health havens is the new buzz word for the rich seeking to migrate overseas

Lubna Kably / TNN / Updated: Apr 7, 2021, 14:52 IST



Industry news

Canada is the healthiest choice for the wealthiest migrants

HNWIs looking for health security should head to Canada according to a new analysis

Bloomberg Wealth

Living

Rich Americans Are Increasingly Looking for Second Passports

By Benjamin Stupples and Devon Pendleton

November 24, 2020, 9:46 PM GMT+8 Updated on November 24, 2020, 10:23 PM GMT+8

- ▶ Coronavirus, election results are helping drive the interest
- ▶ Eric Schmidt recently applied to become a Cyprus citizen

Rich Indians want to invest abroad - and their interest in investment visas is proof



By Allisha Sachdev | Jul 01, 2021, 12:13 PM IST (Updated)



The Telegraph

The super-rich are moving to 'back up' countries during Covid (in ways you've never imagined)

The perfect storm of Covid and Brexit has seen an unprecedented surge in future pandemic prepping - it includes having multiple citizenships

By Francesca Syz

25 March 2021 - 5:00am

INTERNATIONAL
ADVISER

Can golden visas help UK expats rescue EU retirement dreams?

By Cristian Angeloni, 29 Jun 21

Brits can currently spend 90 days maximum in the bloc during any 180-day period



Health Security is a Primary Consideration for High-Net-Worth Global Citizens in the Covid Era

*W10 Millionaire (HNWI) Growth –
10-year Forecast*



One Investment, Multiple Yields



- International real estate — a reliable asset class for global investors
- Two valuable assets — access to multiple jurisdictions and international real estate — in just one transaction
- Potential gains over the lifetime of the investment: the core value of the asset, rental yields, and global access
- Enhancing your global mobility

The Best Investment Migration Real Estate Index

Rank	Country	Total Score
1 st	UAE	82.0
2 nd	Spain	80.7
3 rd	Montenegro	77.2
4 th	Turkey	76.5
5 th	Portugal	75.8
5 th	Thailand	75.8
6 th	Greece	75.1
7 th	Grenada	72.4
8 th	Cyprus	72.1
9 th	Dominica	71.2
9 th	St. Lucia	71.2
10 th	St. Kitts and Nevis	70.8
11 th	Antigua and Barbuda	68.8
12 th	Malta	68.0
13 th	Jersey	67.2
14 th	Mauritius	66.4

12 main parameters:

- Reputation
- Quality of life
- GDP
- Minimum investment
- Potential rental income
- Associated property costs
- Processing efficiency
- Real estate holding period
- Residence requirements
- Restrictions
- Salability
- Crypto-friendliness

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Advising hundreds of
clients every year on
residence and citizenship

Mandated by governments
worldwide



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Citizenship Planning

Our unique knowledge
and experience
is your advantage



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