

Millionaire migration, climate change, and where your grandchildren will live in 100 years

March 2023

Strongest Passports in 2023 Q1

- Japan and Singapore share the 1st-place position on the Henley Passport Index in 2023 Q1, with a visa-free or visa-on-arrival score of 193
- South Korea is in 2nd place with access to 192 destinations without a prior visa
- In joint-3rd place are Germany and Spain, with passport holders able to access 191 countries visa-free

Rank	Passport	Visa-free score
1	 Japan	193
	 Singapore	
2	 South Korea	192
3	 Germany	191
	 Spain	
4	 Finland	190
	 Italy	
	 Luxembourg	
5	 Austria	189
	 Denmark	
	 Netherlands	
	 Sweden	

Southeast Asia: Source Markets versus Top CBI Markets

Asia Pacific

Passport	Rank	Visa-free score
 Singapore	1	193
 Malaysia	14	180
 China	64	81
 Thailand	65	79
 Indonesia	71	72
 Philippines	76	67
 India	82	60
 Vietnam	87	55
 Sri Lanka	99	41
 Bangladesh	100	40
 Pakistan	105	32

CBI Countries

Passport	Rank	Visa-free score
 Austria	5	189
 Malta	8	186
 St. Kitts and Nevis	26	156
 Antigua and Barbuda	31	150
 St. Lucia	32	146
 Grenada	33	145
 Dominica	34	144
 North Macedonia	45	125
 Türkiye	53	111
 Jordan	89	53

Top 10 Countries Gaining Millionaires in 2022



Projected net inflows of HNWIs 2022

• UAE	4,000
• Australia	3,500
• Singapore	2,800
• Israel	2,500
• Switzerland	2,200
• USA	1,500
• Portugal	1,300
• Greece	1,200
• Canada	1,000
• New Zealand	800

These are projected figures for the full year 2022. They are based on year-to-date HNW movements. Numbers rounded to the nearest 100.



• UAE

2022 inflows/outflows (projected)

+ 4,000

Resident HNWIs in 2022

92,600

% HNWIs gained/lost

+ 4%

Apply for residence in the UAE [here](#)

Projected figures for the full year 2022

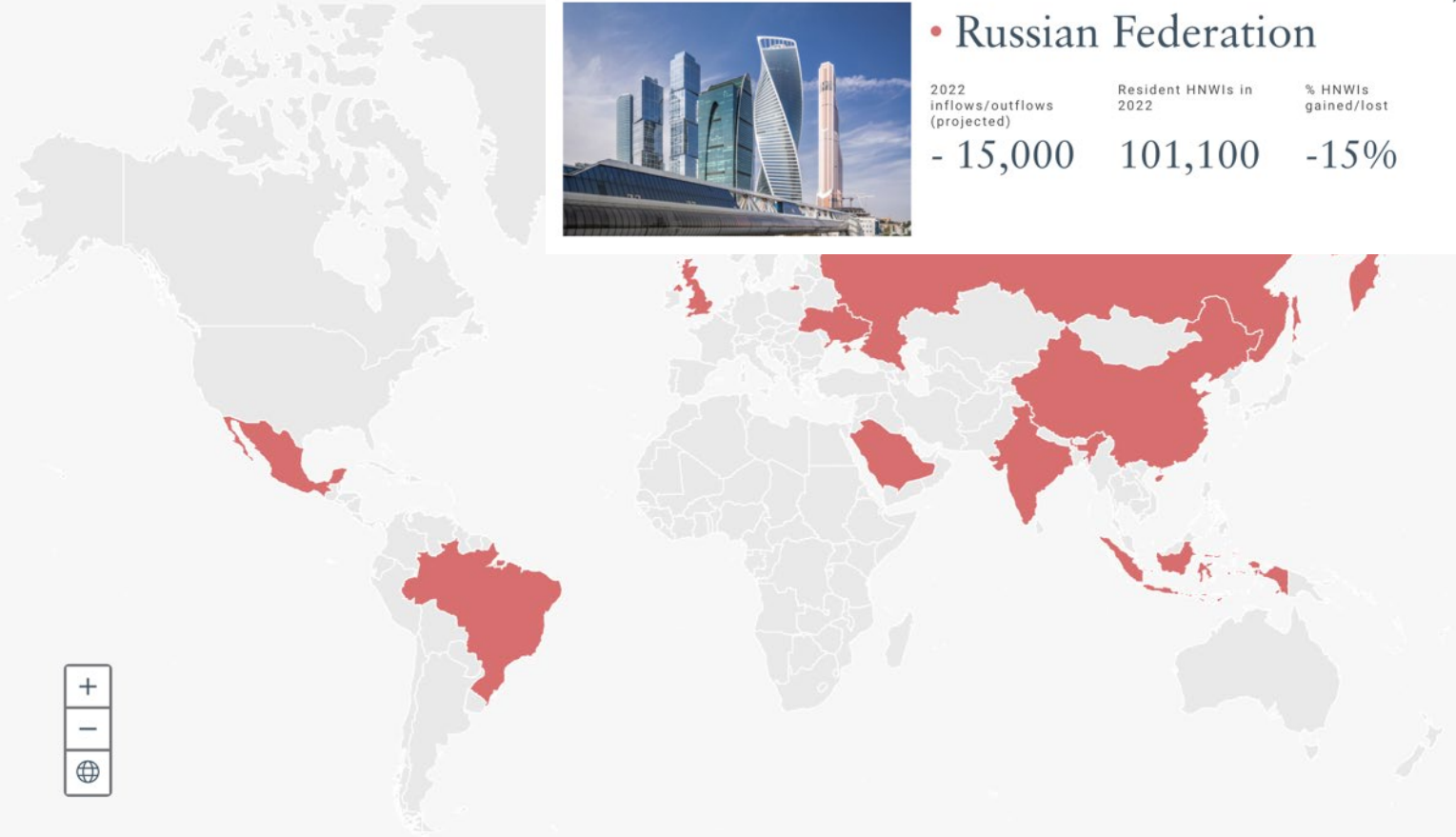
Top 10 Countries Losing Millionaires in 2022



Projected net outflows of HNWIs 2022

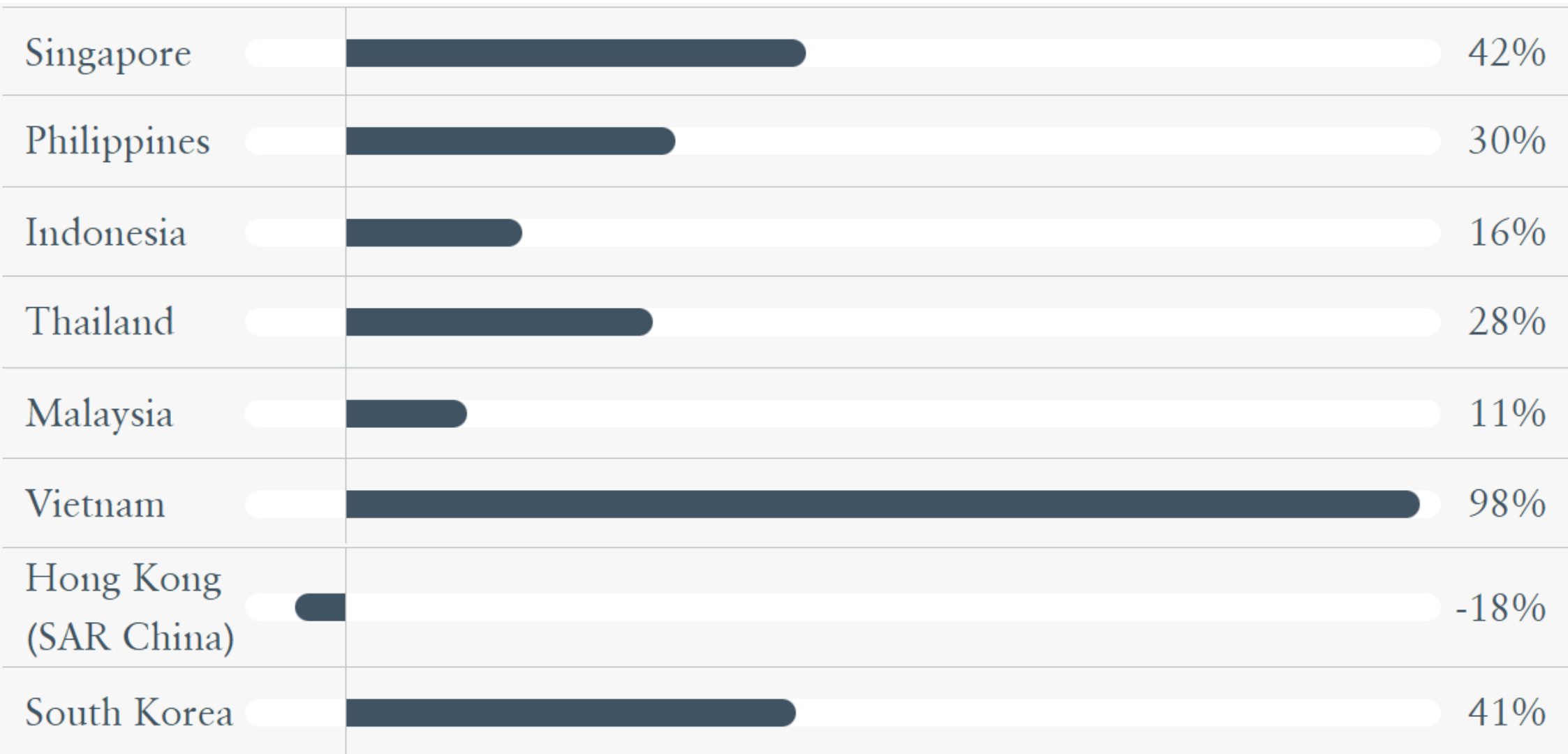
• Russian Federation	-15,000
• China	-10,000
• India	-8,000
• Hong Kong (SAR China)	-3,000
• Ukraine	-2,800
• Brazil	-2,500
• UK	-1,500
• Mexico	-800
• Saudi Arabia	-600
• Indonesia	-600

These are projected figures for the full year 2022. They are based on year-to-date HNWI movements. Numbers rounded to the nearest 100.

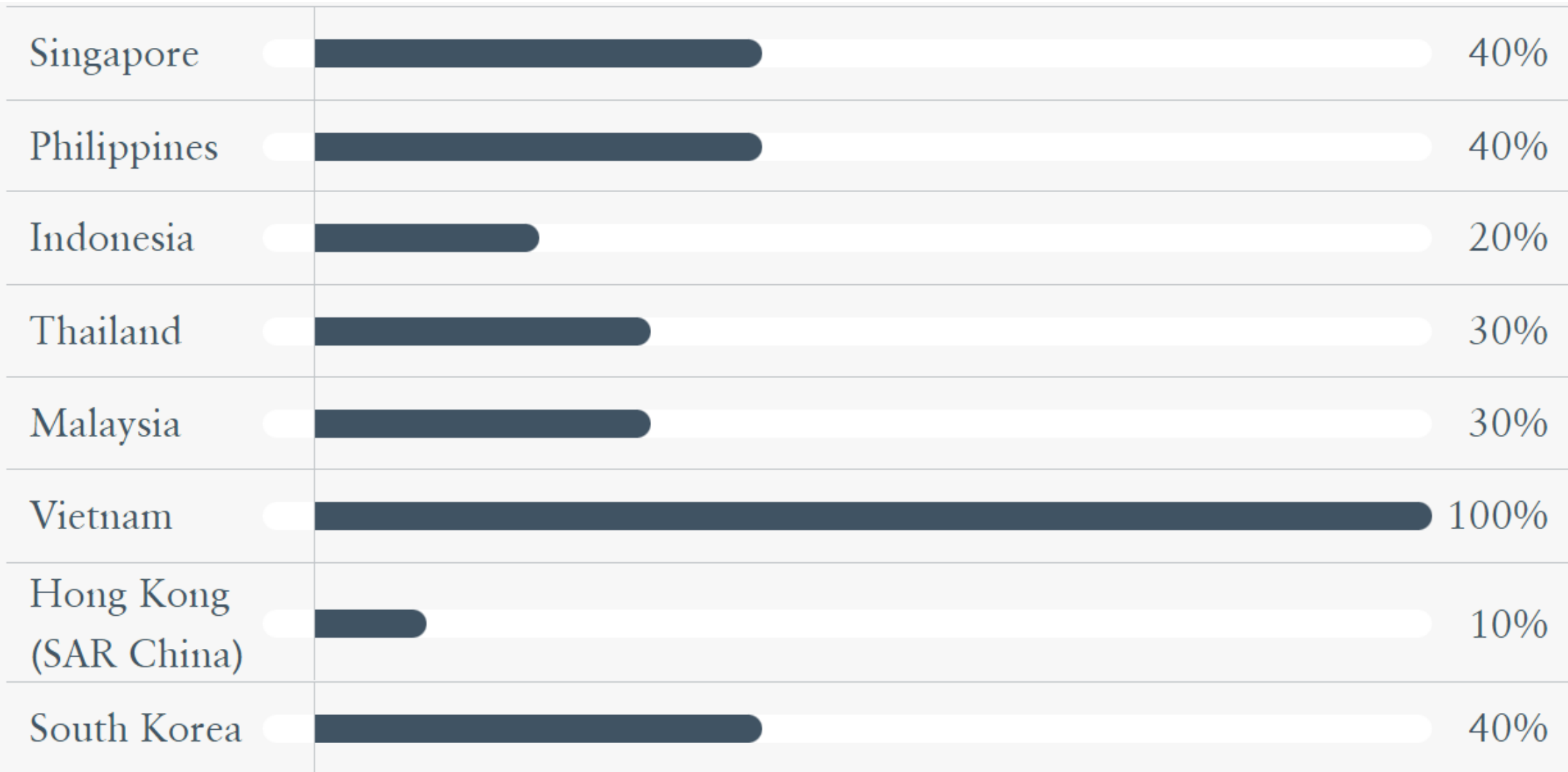


Projected figures for the full year 2022

(HNWI) Growth – Previous 10 Years



(HNWI) Growth – 10-year Forecast



About the Investment Migration Climate Resilience Index

- Produced by *Henley & Partners* in partnership with Deep Knowledge Analytics
- Takes into account three key factors: climate vulnerability, readiness to leverage climate investments, and economic ability to adapt to climate change
- Uniquely combines World Bank GDP data (average of normalized GDP and GDP per capita for each country) with University of Notre Dame's ND-GAIN Country Index
- A first-of-its-kind metric, producing a Climate Resilience score for 180 countries

5

Parameters

5

Regions

180

Countries

900+

Data Points

Climate Resilience Index


HIGHER RESILIENCE

1 st		<u>USA</u>	70.6
2 nd		Germany	70.3
3 rd		<u>UK</u>	69.4
4 th		<u>Switzerland</u>	68.4
5 th		<u>Canada</u>	68.3
















MEDIUM RESILIENCE

16 th		<u>Singapore</u>	59.5
22 nd		China	56.3

LOWER RESILIENCE

41 st		<u>Malaysia</u>	43.0
45 th		Indonesia	42.4
47 th		<u>Thailand</u>	41.3
80 th		Vietnam	34.5
85 th		Philippines	33.2

Top 15 Investment Migration Programs for Climate Resilience

Higher Resilience	Climate Resilience score	Minimum capital	Processing time
 USA	70.6	USD 800,000	33–50 months
 UK	69.4	G BP 50,000	One–eight weeks
 Switzerland	68.4	CHF 250,000 annual taxes	Three–six months
 Canada	68.3	CAD 1.2 million (QIIP)	48–56 months
 Australia	67.5	AUD 2.5 million (Investor Stream)	12 months
 Luxembourg	63.3	EUR 500,000	Approximately six months
 Italy	61.5	EUR 250,000	Three–four months
Medium Resilience			
 Singapore	59.5	SGD 2.5 million	Nine–twelve months
 Ireland	59.4	n/a	n/a
 Austria	59.0	Substantial contribution to the Austrian economy	24–36 months
 Spain	58.7	EUR 500,000	20 days
 New Zealand	55.8	NZD 3 million	Five–six months
 Dubai (UAE)	49.6	AED 2 million	Three months
 Portugal	47.6	EUR 200,000	Over six months
 Turkey	46.2	EUR 250,000	120 days

Wealth Planning for High-Net-Worth Clients



Domicile Diversification

“It’s a case of not putting all your eggs in one basket.”



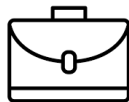
Hedging against country-specific risk and global volatility



Mobility as an alternate asset class



Building entrepreneurial resilience for your business



Improving the resilience of portfolios and ensure physical and financial longevity



Accessing alternative business, career, educational, healthcare, and lifestyle opportunities



Futureproofing your family by providing them with access to multiple countries and regions across the globe

Henley & Partners Education Team

- Headquartered in the UK
- Has a network of consultants in Europe, North America, and Australia
- The team and its consultants have been heads, principals, directors of admissions, and educators in international schools and universities with over 25 years of experience
- Its extensive global networks provide insights and access to the best educational establishments globally



John Milne
Group Head of
Education Services



Tess Wilkinson
Director of
Education Services



Jimmy Beale
UK Schools



David Hawkins
Europe, Ireland, US
& Canada
Universities



Stefan Watts
Australian & New
Zealand
Universities



Richard Judd
UK Universities

Global School/University placement service

What is our Global School/University Placement service?

- It helps parents navigate the complexities of identifying, choosing and successfully getting their child into the right educational institution
- It is a bespoke, wrap-around service, tailored to each families' requirements
- Children of all ages can benefit from this service, including young adults who may want to start university later
- Children between the age of 6 and 16 will take the HAPA

Key benefits of top-tier education

- A gateway to the world's best universities
- Exposure to invaluable international experience, skills, and knowledge
- Excellent prospects globally
- International networking and career opportunities

Concierge services




Our personalized, wrap-around concierge services for parents and children are as follows:

- Assistance with student visas
- Language lessons (English, Portuguese etc.)
- Tutoring for children needing additional support
- Mentoring and emotional support to navigate new school systems
- Advice and support for children with special educational needs
- Nannies and childcare solutions
- House-hunting assistance
- Other concierge services can be considered on request

Concierge services can be standalone or linked to the HAPA or placement services.

Leading Residence and Citizenship Programs

America

-  Canada
-  Panama
-  United States of America

Europe

- | | | |
|---|---|--|
|  Austria |  Luxembourg |  Spain |
|  Cyprus |  Malta |  Switzerland |
|  Greece |  Monaco |  Turkey |
|  Italy |  Montenegro |  United Kingdom |
|  Jersey |  North Macedonia | |
|  Latvia |  Portugal | |

Asia

-  Hong Kong
-  Malaysia
-  Singapore
-  Thailand

Caribbean

-  Antigua and Barbuda
-  Dominica
-  Grenada
-  St. Kitts and Nevis
-  St. Lucia

Middle East

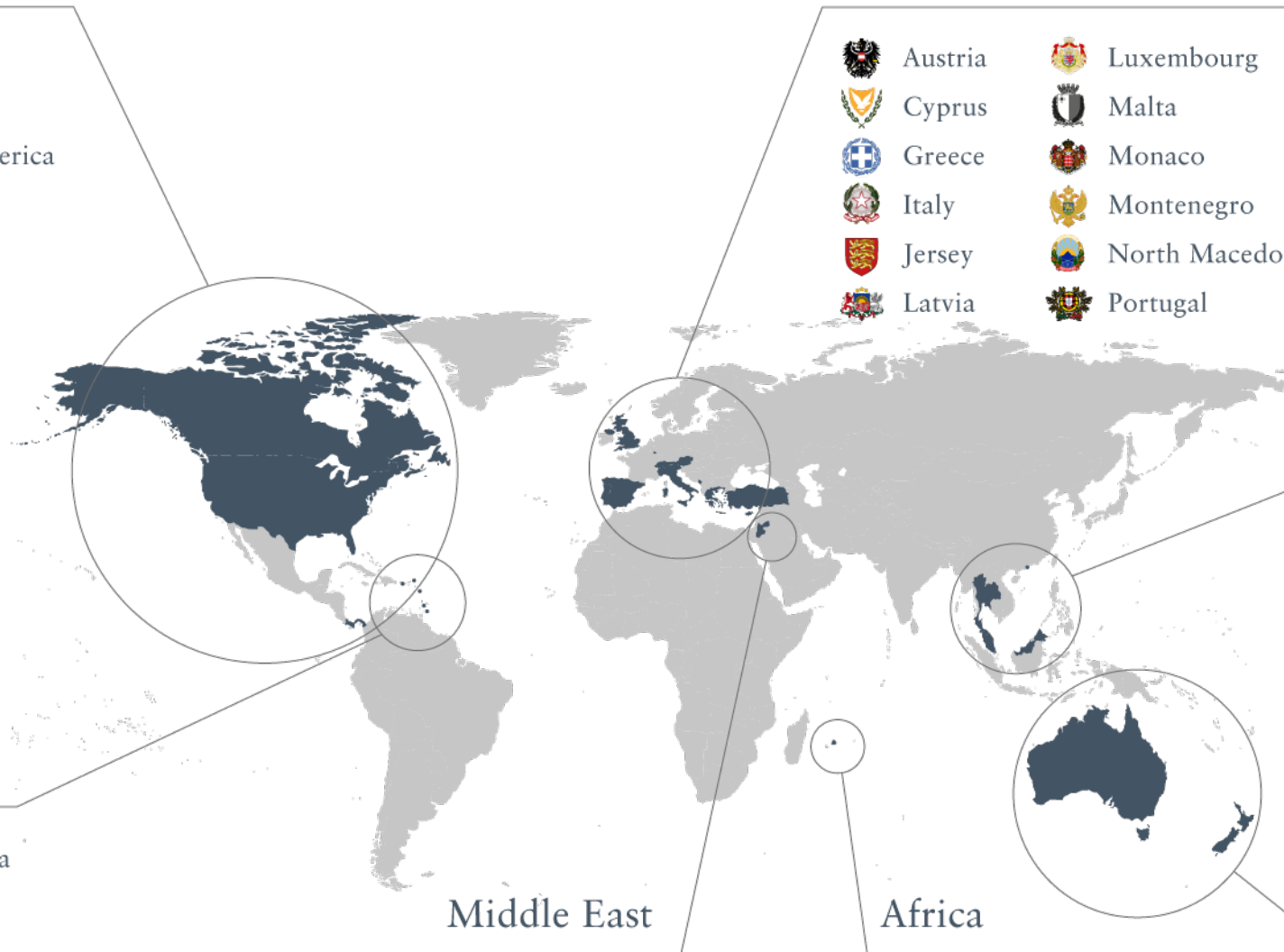
-  Jordan

Africa

-  Mauritius

Australasia

-  Australia
-  New Zealand



Domicile Diversification

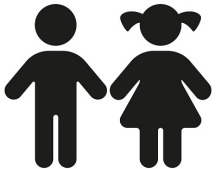


“The more jurisdictions you can access, the more diversified your assets and opportunities.”

Multiple solutions for large, multi-generational families who don't necessarily need to be in the same location.



The father is a successful tech entrepreneur so he could apply for Australia's Global Talent Independent Visa to obtain permanent residence there.

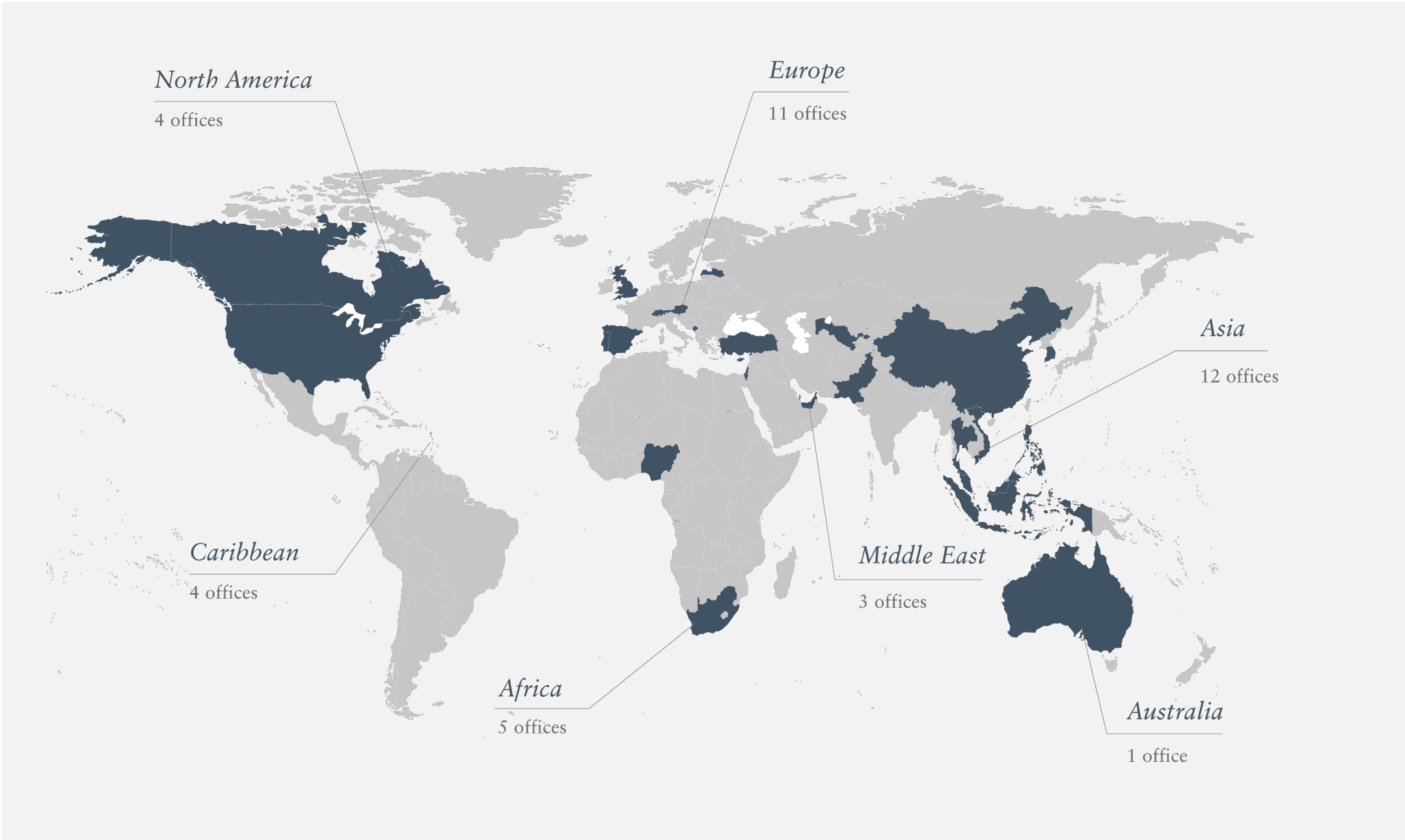


One child will study in Canada, the other will study in the US, so they also apply for the US EB-5 Visa Program and the Canada Federal Start Up Visa.



The retired grandparents, wish to spend more time in Spain than just a tourist visa allows so they buy property and obtain a Spanish Golden Residence Visa.

Global Presence — Over 40 Offices Worldwide



Contact Us



Scott Moore
Managing Director

Henley & Partners Singapore Pte. Ltd.
PLUS Building
20 Cecil Street
Level 03-03/04
Singapore 049707

Telephone +65 6438 7117

Scott.moore@henleyglobal.com